



City of Santa Barbara
**Infrastructure Financing Taskforce
Meeting**

August 21, 2008
11:45 a.m. – 1:45 p.m.
Parks and Recreation Conference Room
620 Laguna Street

City Staff Members

James L. Armstrong
City Administrator
Robert D. Peirson
Director of Finance
Christine F. Andersen
Public Works Director
Paul A. Casey
Community Development Director
Jill Taura
Budget Manager
Kathy Kefauver
Administrative Analyst III
Lori Pedersen
Administrative Analyst

City Council Liaison

Roger L. Horton
Councilmember
Finance Committee, Chair

Committee Members

Richard Jensen, *Chair*
Stephen Kurtzer, *Vice-Chair*
W. Scott Burns
Robert Geis
Renee Grubb
Dudley Morris
Frank Schipper

MINUTES

1. Call to Order

Meeting was called to order at 11:51 a.m.

Members Present

Chair Richard Jensen
Scott Burns, Robert Geis, Renee Grubb, Dudley Morris, Frank Schipper

Members Absent

Stephen Kurtzer

Staff Present

James L. Armstrong, City Administrator
Robert D. Peirson, Finance Director
Christine F. Andersen, Public Works Director
Paul Casey, Community Development Director
Jim Dewey, Facilities and Energy Manager
Kathy Kefauver, Administrative Analyst III
Lori Pedersen, Administrative Analyst

2. Public Comments

None.

3. Approval of minutes for July 31st and August 7, 2008.

The minutes were approved as submitted.

4. Facilities Assessment Information and tour of Laguna Complex, Corporate Yard and 630 Garden Street

Jim Dewey presented information regarding the Facilities Renewal Resource Model (FRMM), a life-cycle model of building costs. This model provides a tool for estimating when major building infrastructure systems require renovation, how much renovation will cost and a credible method for estimating deferred maintenance backlog. The model does not prioritize deferred maintenance or renewal projects, provide project budgets or include any code modifications for facilities.

The City's annual renewal requirements, without increasing the deferred maintenance backlog, is approximately \$2.1 million which is \$700,000 more than the current \$1.4 million funding.

The current deferred maintenance backlog is estimated at \$19.1 million for General Fund facilities. This does not include the construction of new facilities. As new facilities are added to the inventory they would become part of the FRMM data and schedule.

The site tour was conducted after the report discussion and Mr. Jensen was the only member to walk through the facilities.

5. Update and discussion on survey/interview process

Renee Grubb gave the Taskforce an update on the interviews that have been conducted and informed the staff that there are two more that need to be conducted.

6. Report Discussion

The Taskforce discussed the section of the report which addressed the revision to resolutions 95-156 and 95-157. The group recommended having a status report presented to Council twice a year on the reserve levels as established by resolution 95-156. They also recommended revising 95-157 to increase the capital reserve to 5% of estimated replacement value and to increase the general reserve fund to \$5 million.

7. Adjournment

The meeting was adjourned at 1:45 p.m.